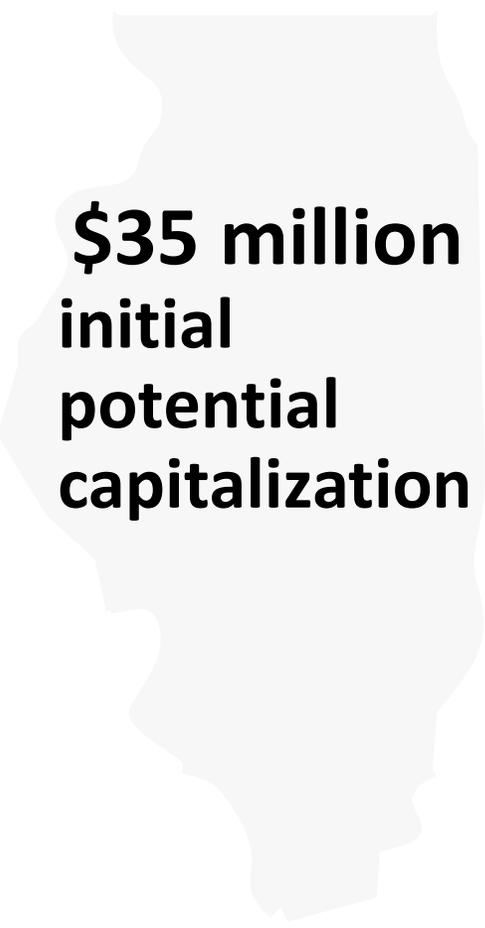




# ILLINOIS FINANCE AUTHORITY/CLIMATE BANK

Green Drives Conference and Expo  
May 8, 2025

# NEAR-TERM CLIMATE BANK PIPELINE



**\$35 million  
initial  
potential  
capitalization**

FOR	PROGRAM	TARGET RANGE	IMPACT
Electric School Buses	NCIF	\$4 M	ELECTRIFY UP TO 70 SCHOOL BUSES
Medium/Heavy-Duty Charging Infrastructure	CPRG	\$10 M	DEPLOY 700 M/HDV CHARGING STATIONS
Zero Emission Medium/Heavy-Duty Vehicles	CPRG	\$6 M	ELECTRIFY 47 M/HDV FLEET VEHICLES/YR
Charging & Fueling Infrastructure (CFI) Grant Program*	CFI	\$15 M	ELECTRIFY UP TO 70 SCHOOL BUSES

\*Partners for this grant were pre-selected

# ELECTRIC SCHOOL BUS LOANS



## UP TO \$300,000 / BUS

Loans will provide up to \$300,000 per bus for purchase and infrastructure.



## BRIDGE LOAN

Loans will cover the time gap between bus orders and incentives from State of Illinois and federal tax credits.



## TARGET: 70 BUSES

The revolving loan fund model is anticipated to finance 70 electric school buses over the first few years.



## LOAN OVERVIEW

With zero tailpipe emissions, electric school buses offer a cleaner and healthier ride, reducing harmful health impacts from diesel engines. But the higher upfront purchase price of electric school buses can pose a challenge to districts and private fleet operators interested in bringing the benefits of electric school buses to their communities.

A school district operating an electric school bus is estimated to see a \$100,000 savings in lifetime fuel and maintenance compared to a diesel bus.

Financing solutions offered by Illinois Climate Bank would support school districts seeking to bridge the costs of purchasing electric school buses and installing charging infrastructure until receipt of federal tax credits and/or state incentives.

## \$10 M PROGRAM TARGET



### **Purpose**

Deploy public or fleet accessible medium and heavy-duty EV charging infrastructure including Level 2 and DC fast chargers.



### **Who Is It For**

Small and medium sized fleet operators, public agencies, nonprofits, and site hosts.



### **Timeline**

Loan program expected to launch late summer/early fall 2025.

## \$6 M PROGRAM TARGET



### **Purpose**

Help small and medium sized fleet and freight operators transition to zero emissions medium and heavy-duty vehicles.



### **Who Is It For**

Privately owned fleet operators in Illinois. Public entities and nonprofits are also eligible.



### **Timeline**

Loan program expected to launch late summer/early fall 2025.

# CHARGING & FUELING INFRASTRUCTURE (CFI) GRANT PROGRAM

## \$15M

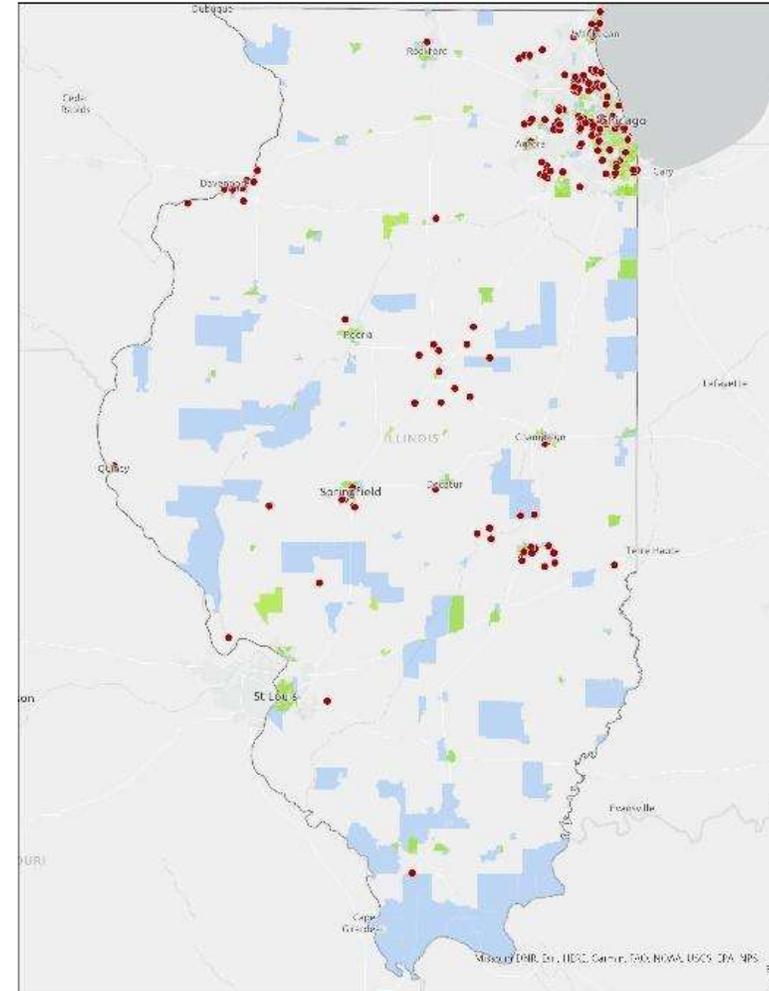
IFA was awarded **\$15M** in federal grant funds to deploy L2 and DCFC EV charging infrastructure in urban and rural communities in publicly accessible locations, including downtown areas and local neighborhoods.

## 650+ Charging Ports

This funding will support the installation of 600+ L2 and ~50 DCFC charging ports at pre-selected locations across the state.

## 42 Partners

The partners for this grant were pre-selected and infrastructure will be deployed over the next two years.



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