

The background image shows an electric vehicle (EV) charging station at night. A large, illuminated canopy structure with solar panels on its roof covers two charging stations. Two cars, a silver SUV on the left and a dark grey SUV on the right, are parked at the stations. The scene is set against a backdrop of dark trees and a clear night sky. The overall lighting is a mix of the warm yellow light from the station's canopy and the cooler blue light from the surrounding environment.

ILLINOIS FINANCE AUTHORITY/CLIMATE BANK

Green Drives Conference and Expo
May 8, 2025

NEAR-TERM CLIMATE BANK PIPELINE



**\$35 million
initial
potential
capitalization**

FOR	PROGRAM	TARGET RANGE	IMPACT
Electric School Buses	NCIF	\$4 M	ELECTRIFY UP TO 70 SCHOOL BUSES
Medium/Heavy-Duty Charging Infrastructure	CPRG	\$10 M	DEPLOY 700 M/HDV CHARGING STATIONS
Zero Emission Medium/Heavy-Duty Vehicles	CPRG	\$6 M	ELECTRIFY 47 M/HDV FLEET VEHICLES/YR
Charging & Fueling Infrastructure (CFI) Grant Program*	CFI	\$15 M	ELECTRIFY UP TO 70 SCHOOL BUSES

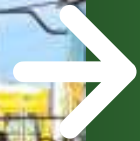
*Partners for this grant were pre-selected

ELECTRIC SCHOOL BUS LOANS



UP TO \$300,000 / BUS

Loans will provide up to \$300,000 per bus for purchase and infrastructure.



BRIDGE LOAN

Loans will cover the time gap between bus orders and incentives from State of Illinois and federal tax credits.



TARGET: 70 BUSES

The revolving loan fund model is anticipated to finance 70 electric school buses over the first few years.



LOAN OVERVIEW

With zero tailpipe emissions, electric school buses offer a cleaner and healthier ride, reducing harmful health impacts from diesel engines. But the higher upfront purchase price of electric school buses can pose a challenge to districts and private fleet operators interested in bringing the benefits of electric school buses to their communities.

A school district operating an electric school bus is estimated to see a \$100,000 savings in lifetime fuel and maintenance compared to a diesel bus.

Financing solutions offered by Illinois Climate Bank would support school districts seeking to bridge the costs of purchasing electric school buses and installing charging infrastructure until receipt of federal tax credits and/or state incentives.

CLIMATE POLLUTION REDUCATION GRANTS (CPRG): MEDIUM/ HEAVY DUTY CHARGING INFRASTRUCTURE

\$10 M PROGRAM TARGET



Purpose

Deploy public or fleet accessible medium and heavy-duty EV charging infrastructure including Level 2 and DC fast chargers.



Who Is It For

Small and medium sized fleet operators, public agencies, nonprofits, and site hosts.



Timeline

Loan program expected to launch late summer/early fall 2025.

\$6 M PROGRAM TARGET



Purpose

Help small and medium sized fleet and freight operators transition to zero emissions medium and heavy-duty vehicles.



Who Is It For

Privately owned fleet operators in Illinois. Public entities and nonprofits are also eligible.



Timeline

Loan program expected to launch late summer/early fall 2025.

CHARGING & FUELING INFRASTRUCTURE (CFI) GRANT PROGRAM

\$15M

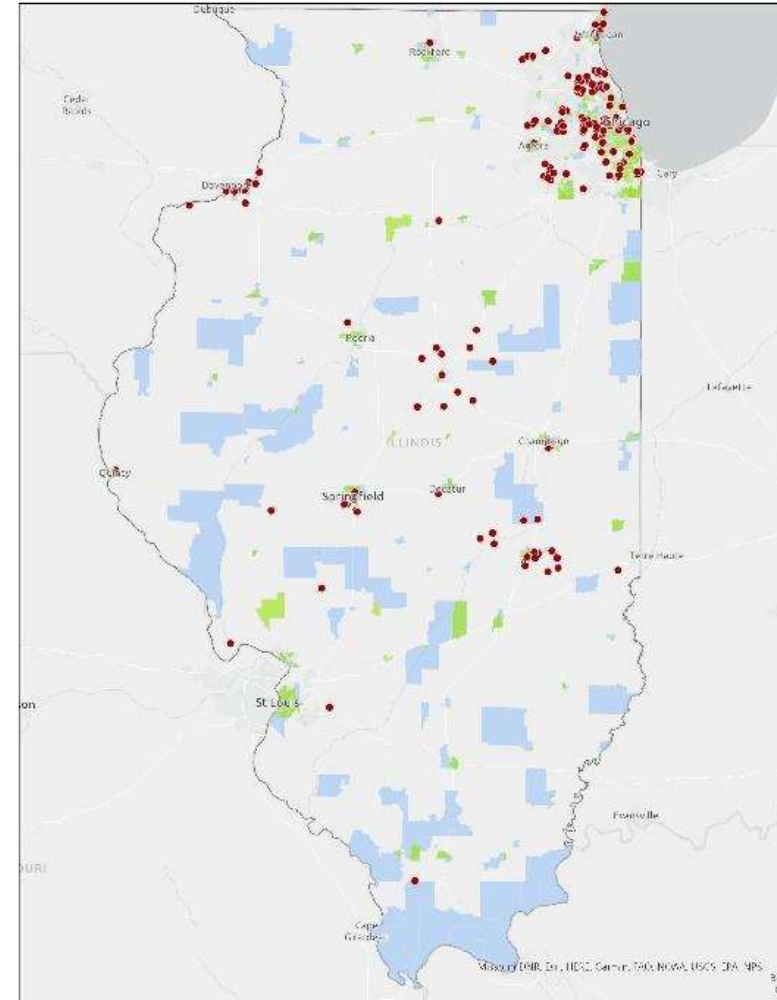
IFA was awarded **\$15M** in federal grant funds to deploy L2 and DCFC EV charging infrastructure in urban and rural communities in publicly accessible locations, including downtown areas and local neighborhoods.

650+ Charging Ports

This funding will support the installation of 600+ L2 and ~50 DCFC charging ports at pre-selected locations across the state.

42 Partners

The partners for this grant were pre-selected and infrastructure will be deployed over the next two years.



For more information, please contact:

Chris Meister, Executive Director:

cmeister@il-fa.com

Maria Colangelo, Climate Bank Senior Vice President:

mcolangelo@il-fa.com

Claire Brinley, Program Manager:

cbrinley@il-fa.com

Erin O'Leary, Executive Assistant:

eoleary@il-fa.com